

The plan that allows the customer to sell a proportion of their home for a cash release while retaining the right to live in their home for the rest of their life.

The Flexible Release Plan allows the customer(s) to tailor the plan to release the right amount for their needs today, whilst protecting the rest of the value of their home for their beneficiaries or having a guarantee of further cash releases if or when required in the future.

Future cash releases will be based on the customer's age and the property value at the time of future release. This option will appeal to customers wanting to retain a financial interest in their property enabling them to benefit if the property increases in value.

*Note that this example is indicative and for illustration purposes only. In particular there is no guarantee that house prices will increase at any particular level or at all. Actual amounts released will depend on exact dates of birth. Personalised key facts illustrations are available from our website.*

### Example

*Mrs Robinson is aged 72 and owns a property worth £250,000. She lives by herself and feels that it's about time she got the conservatory she always wanted. She also needs to replace her ageing car to allow her to stay in touch with her friends and family. To finance this expenditure she decides to sell 25% of her property to Bridgewater Equity Release Limited for a cash payment of £27,618.*

*Five years later, aged 77, the property has increased in value (5% pa growth) to £320,000. Mrs Robinson decides to release a further 20% providing her with £33,870 to supplement her income and visit her grandson in Australia.*

*Two years later, the property value has increased to £350,000, but her retirement income is not keeping up with her cost of living so she opts to release a further £10,000 which requires her to sell a further 5.29%.*

*Mrs Robinson dies 2 years later with her property being worth £385,000. Over the 9 year period Mrs Robinson has sold 50.29% of her interest in her property, releasing a total of £71,488. This enabled her to retain her independence and enjoy her retirement whilst still leaving an inheritance of £191,383.50 (less sales expenses) for her grandchildren.*

*The above example shows how a customer can release the amount they want when they need it throughout their life, whilst benefiting from future house price increase and still leaving an interest in the home in their will.*

The Flexible Release Plan does not include a High House Price Inflation Protection or the Early Vacancy Guarantee options. However as the customer retains an interest in the property they will benefit from any future house price increase on the share they retain. Equally, if they die or leave the property earlier than expected, their retained interest will provide them or their estate with a further cash sum when the property is sold at the end of the plan.